QUESTE COMMUNICATIONS LTD and controlled entities

September 2006 Monthly Cash Flow Report

Name of entity

ACN or ARBN	Month Ended
081 688 164	30 September 2006

Consolidated statement of cash flows		Com	pany	Consolidated	
			Year to Date	Current Month	Year to Date
		Sept 2006	3 month	Sept 2006	3 month
		\$' 000	\$' 000	\$' 000	\$' 000
Cash	flows related to operating activities				
1.1	Receipts from customers	-	-	-	-
1.2	Payments for				
	(a) staff costs	(32)	(101)	(50)	(161)
	(b) advertising and marketing	-	-	-	-
	(c) research and development	-	-	-	-
	(d) leased assets	-	-	-	-
	(e) other working capital	19	45	(45)	(144)
1.3	Dividends received	-	-	36	40
1.4	Interest and other items of a similar nature received	1	32	2	38
1.5	Interest and other costs of finance paid	-	-	-	-
1.6	Income taxes paid	_	-	-	(423)
1.7	Other (provide details if material)				, ,
	- Professional fees	-	-	-	-
	Net operating cash flows	(12)	(24)	(57)	(650)

Note:

The Company currently has a 48% interest in ASX listed investment company, Orion Equities Limited ("OEQ").

OEQ is a controlled entity of the Company under the Accounting Standards.

Therefore, the Consolidated columns in this Monthly Cash Flow Report takes into account the cash flows of the Company and its controlled entities, including OEQ

Current Month Sept 2006	lated	Consoli	pany	Comp		
S 000				Current Month		
Cash flows related to investing activities	3 month \$' 000					
1.9 Payment for acquisition of: (a) businesses (item 5) (b) equity investments (c) intellectual property (d) physical non-current assets (e) other non-current assets (for intellectual property (d) physical non-current assets (e) other non-current assets (for intellectual property (for inte	(650)	(57)	(24)	(12)	Net operating cash flows (carried forward)	1.8
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(e) other non-current assets	-	`-	-	-		
1.10 Proceeds from disposal of: - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	-	-	-	_		
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1.16 Proceeds from sale of forfeited shares 1.17 Proceeds from borrowings 1.18 Repayment of borrowings 1.19 Dividends paid 1.20 Other (provide details if material) Payments in relation to share buy back 1.20 Proceeds from sale of forfeited shares					Cash flows related to financing activities	
1.17 Proceeds from borrowings 1.18 Repayment of borrowings 1.19 Dividends paid 1.20 Other (provide details if material) Payments in relation to share buy back	-	-	-	-	Proceeds from issues of shares, options, etc.	1.15
1.18 Repayment of borrowings	-	-	-	-	Proceeds from sale of forfeited shares	1.16
1.19 Dividends paid 1.20 Other (provide details if material) Payments in relation to share buy back (147) (147) Payments in relation to share buy back (147) (147) (147) (147) - (147) - (1)	-	-	-	-	Proceeds from borrowings	1.17
1.20 Other (provide details if material) Payments in relation to share buy back	-	-	-	-	· ·	1.18
Payments in relation to share buy back - (1) -	(147)	(147)	(147)	(147)	Dividends paid	1.19
	-	-	-	-	Other (provide details if material)	1.20
Net financing cash flows (147) (148) (147)	(1)	-	(1)	-	Payments in relation to share buy back	
	(148)	(147)	(148)	(147)	Net financing cash flows	
Net increase (decrease) in cash held (159) (119) 407	(276)	407	(119)	(159)	Net increase (decrease) in cash held	
1.21 Cash at beginning of month/year to date 3,204 3,164 3,586	4,269	3,586	3,164	3,204	Cash at beginning of month/year to date	1.21
1.22 Exchange rate adjustments to item 1.20	-		-			
1.23 Cash at end of month 3,045 3,045 3,993	3,993	3 993	3 0/15	3.045	Cash at end of month	1 23

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the
related entities

Current Month
Sept 2006
\$' 000
(32)
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- 1.24 Aggregate amount of payments to the parties included in item 1.2
- 1.25 Aggregate amount of loans to the parties included in item 1.11
- 1.26 Explanation necessary for an understanding of the transactions
 - (1) \$13,269 Salaries and fees paid by the Company to Directors;
 - (2) \$18,280 Salaries and fees paid by controlled entity, Orion Equities Limited, to its Directors.

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets ar	nd
	liabilities but did not involve cash flows	

None.
None.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.			

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amt available \$' 000	Amount used \$' 000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash		Company		Consolidated	
Reconciliation of cash at the end of the month (as shown in		Current	Previous	Current	Previous
the c	onsolidated statement of cash flows) to the related items	Month	Month	Month	Month
in the	accounts is as follows	\$' 000	\$' 000	\$' 000	\$' 000
4.1	Cash on hand and at bank	39	198	987	580
4.2	Deposits at call	23	23	23	23
4.3	Bank overdraft	-	-	-	-
4.4	Other (Bank Bills)	2,983	2,983	2,983	2,983
	Total: cash at end of month (item 1.22)	3,045	3,204	3,993	3,586

Acquisitions and disposals of business entities

	- -	Acquisitions	Disposals
		(Item 1.9(a))	(Item 1.10(a))
5.1	Name of entity	-	-
5.2	Place of incorporation or registration	-	-
5.3	Consideration for acquisition or disposal	-	-
5.4	Total net assets	-	-
5.5	Nature of business	-	-

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement **does** give a true and fair view of the matters disclosed.

70.0	_		Date:	13 October 2006
Victor Ho				
Company Secretary				
Notes:				
The Company currently holds the following	listed share invest	tments:	13-Oct-06	
	No Shares	% Interest	Last Closing Price	Market Value
Shares in Orion Equities Limited (OEQ)	8,558,127	48.04%	\$0.9400	\$8,044,639
Shares in Sofcom Limited (SOF)	6,255,349	14.01%	suspended	
			•	\$8,044,639

The above investments are regarded as liquid assets to supplement the Company's cash reserves.