

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

Company Name/Scheme Queste Communications Limited
ACN/ARSN 081 688 164

1. Details of substantial holder

Name Bell IXL Investments Pty Ltd
ACN 113 669 908

The holder ceased to be a substantial holder on: 01/02/2018
The previous notice was given to the company on: 28/01/2014
The previous notice was dated: 28/01/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
01/02/2018	All the persons and companies referred to in paragraph 3	Dealings by BXL	See annexure "A" attached to this notice		
01/02/2018	All the persons and companies referred to in paragraph 3	Dealings by CLE	See annexure "A" attached to this notice		
01/02/2018	All the persons and companies referred to in paragraph 3	Dealings by CSE	See annexure "A" attached to this notice		

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
BXL, CLE and CSE	Acting in concert with respect to control of the company

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BXL, CLE, CSE, EMJ, KIN, MLC, MON, PRD, PRH, RJ and RLC	Level 2, 651 Doncaster Road, Doncaster, Victoria 3108

5. Glossary

Abbreviation	Full name (and ACN where applicable)
BXL	Bell IXL Investments Pty. Ltd. (ACN 113 669 908)
CLE	Cleod Pty. Ltd. (ACN 092 311 736)
CSE	Cellante Securities Pty. Ltd. (ACN 073 202 838)
EMJ	Elma Maria Jimenez
KIN	Kintara Nominees Pty Ltd (ACN 094 254 592)
MLC	Massimo Livio Cellante
MON	Monvale Investments Pty Ltd (ACN 094 587 774)
PRD	Probday Pty. Ltd. (ACN 052 363 363)
PRH	Productof foam Holdings Pty. Limited (ACN 078 033 244)
RJ	Ramon Jimenez
RLC	Romano Livio Cellante

Signature

print name Massimo Cellante

capacity Director; Substantial holder; and
Agent EMJ, KIN, PRD, RJ and RLC

sign here



date

07/02/2018

ANNEXURE "A"
FORM 605 - NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER
COMPANY: QUESTE COMMUNICATIONS LIMITED (ACN 081 688 164)
DATE: 07/02/2018

PARAGRAPH 2 - CHANGES IN RELEVANT INTERESTS

Dates of changes From: 23/01/2014 To: 01/02/2018

<u>Dealings by</u>	<u>Nature of changes</u>	<u>Number of securities and votes affected</u>	<u>Consideration given/received in relation to changes</u>
BXL	Balance from previous notice	2,599,747	
	<u>less</u> shares accepted into buyback 27/05/2016	-721,524	\$64,937.16
	<u>less</u> shares transferred to CSE 09/08/2017	-433,478	
	<u>less</u> shares sold on-market 01/02/2018	-1,444,745	\$106,911.13
	Balance at the date of this notice	<u>0</u>	
CLE	Balance from previous notice	2,748,490	
	<u>less</u> shares accepted into buyback 27/05/2016	-762,806	\$68,652.54
	<u>less</u> shares sold on-market 01/02/2018	-1,985,684	\$142,969.25
	Balance at the date of this notice	<u>0</u>	
CSE	Balance from previous notice	2,053,282	
	<u>less</u> shares accepted into buyback 27/05/2016	-569,860	\$51,287.40
	<u>plus</u> shares transferred from BXL 09/08/2017	433,478	
	<u>less</u> shares sold on-market 01/02/2018	-1,916,900	\$140,477.31
	Balance at the date of this notice	<u>0</u>	

All securities referred to above are fully paid ordinary shares in the company. All on-market dealings are via the Australian Securities Exchange. Consideration given/received is cash except where otherwise stated.