



Tuesday, 9 January 2018

MARKET ANNOUNCEMENT

Results of Completion of Equal Access Share Buy-Back

Queste Communications Ltd (ASX:QUE) (**Queste** or the **Company**) is pleased to announce the results of its off-market, equal access share buy-back¹ (**Buy-Back**) which closed on 5 January 2018.

Pursuant to the completion of the Buy-Back:

- 83,026 fully paid ordinary shares have been bought back for 5 cents per share, at a cost of \$4,151.30; and
- 5,193,000 partly-paid ordinary shares² have been bought back for 0.25 of a cent per share, at a cost of \$12,982.50,

with the total cost of the Buy-Back being \$17,133.80.

The Buy-Back consideration will be satisfied as follows³:

- (a) **Cash Component:** One-third (by value) of an accepting shareholder's Buy-Back consideration will be satisfied by Queste paying cash; and
- (b) **Scrip Component:** Two-thirds (by value) of an accepting shareholder's Buy-Back consideration will be satisfied by Queste distributing shares in Bentley Capital Limited (ASX:BEL) based on a deemed value of 15.3846 cents per BEL share (rounded to the nearest whole share in BEL).

The Buy-Back consideration are expected to be sent to shareholders who accepted the buy-back offer on or about 15 January 2018.

After the cancellation of shares bought-back, Queste's new share capital will comprise 27,072,332 listed fully paid ordinary shares.

FOR FURTHER INFORMATION:

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1 Refer [Share Buy-Back Offer Booklet](#) (dated 7 December 2017) despatched to eligible shareholders and lodged on ASX on 11 December 2017
2 The terms of the partly paid shares are set out on page 28 of the [Share Buy-Back Offer Booklet](#)
3 Refer Section 2.3.3 of the [Share Buy-Back Offer Booklet](#)



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